

## infoShare STARTUP CONTEST 2017 REGULATIONS

### 1. Organizers

The organizers of infoShare Startup Contest [**Startup Contest**] are:

Gdańska Fundacja Przedsiębiorczości [**Organizer 1**] having its registered office in Gdańsk, ul. Lęborska 3B, entered in the Register of Enterprises in the National Court Register kept by the District Court for Gdansk-Północ in Gdańsk, 7<sup>th</sup> Commercial Division of the National Court Register, no. 0000234045, NIP [tax identification number] 583-290-74-40.

And

Fundacja InfoShare [**Organizer 2**] having its registered office in Gdańsk (80-283) in the Gdansk Science and Technology Park, ul. Trzy Lipy 3, entered into the register of associations and other social and professional organizations, foundations, public health care facilities as well as into the Register of Enterprises in the National Court Register kept by the District Court for Gdańsk-Północ in Gdańsk, 7<sup>th</sup> Commercial Division of the National Court Register, no. 0000374384, NIP [tax identification number] 583-290-74-40

### 2. Startup Contest

- 2.1. Startup Contest is a contest allowing the authors of ideas for innovative business and start-up companies [Startup] to appear before investors invited by Organizer 1 and Organizer 2 as well as the audience at the infoshare conference which is to take place from 17 to 19 May 2017.
- 2.2. Startup Contest is a contest dedicated to authors of innovative ideas, with special emphasis on the Central-Eastern region of Europe and the Baltic states, working on a product (seed stage) or having, at least, an MVP demo version (early stage). Startup Contest is not intended for finalists and semi-finalists of the contest's past editions.
- 2.3. Startup Contest will be held from 16 January to 18 May 2017.
- 2.4. Startup Contest is open to companies and individuals not employed with Organizer 1 or Organizer 2, who are the sole authors of the Startup idea and enjoy all the rights to the Startup, including property and personal copyrights, providing that the exercise thereof is not in breach of any third-party rights, and who undertake to retain such rights until the day of the Startup Contest finals.
- 2.5. Entry into Startup Contest means the Startup's acceptance of the Startup Regulations in whole. The Startup undertakes to comply with the rules set out in them and confirms that it has met all the conditions for entry into Startup Contest.
- 2.6. The Startup Contest schedule is available at <http://infoshare.pl/>. Organizer 1 reserves the right to modify the Startup Contest schedule.

### 3. Participation in the Startup Contest

- 3.1. Startup Contest will be held in three stages. An additional component will be provided by a series of training sessions conducted by international experts preparing the contestants for the quarter-final presentations. The training sessions will have the form of open webinars.
- 3.2. Stage 1 – Play-offs
  - 3.2.1. To apply for entry in the Startup Contest, fill in the entry form available at <http://infoshare.pl/> no later than 13 April 2017. A complete entry form should contain answers to questions prepared by Organizer 1. The quarter-finals will be entered by a maximum of 30 start-ups rated the highest by Organizer 1 and Organizer 2 as well as experts selected by Organizer 1 and Organizer 2.

- 3.2.2. Organizer 1 and Organizer 2 will publish a list of Start-ups who have qualified for the second stage of the Startup Contest, no later than by 28 April 2017 at <http://infoshare.pl/>
- 3.3. Stage 2 – Quarter-finals.
  - 3.3.1. At this stage, a maximum of 30 Startups will make their presentations to investors and mentors. Up to 20 of them will qualify for the semi-finals.
  - 3.3.2. The quarter-finals will be held at the Organizer 1's registered address on 16 May 2017.
- 3.4. Stage 3 – Semi-finals and finals
  - 3.4.1. Each contestant who qualifies for the 3rd Stage is obliged to present his / her Start-up to investors and mentors [**Jury**] in the semi-finals which are to take place at the InfoShare conference on 17 May 2017.
  - 3.4.2. The Jury decides on qualifications for the Startup Contest finals based on its assessment of the semi-final presentations. A maximum of 5 top-rated Startups will enter the Startup Contest finals.
  - 3.4.3. Organizer 1 and Organizer 2 will publish a list of the Startups which have qualified for the Startup Contest finals, on 17 May 2016 by 11:30 PM at <http://infoshare.pl/> and will make it public at the InfoShare Startup Stage.
  - 3.4.4. The Startups which have qualified for the finals will present themselves personally to the Jury and audience at the infoShare conference on 18 May 2017.
  - 3.4.5. The members of the Jury will be made known at <http://infoshare.pl/> by 30 April 2017.
  - 3.4.6. The Startup Contest will conclude in a jury session to select the Startup Contest winner. The winner will be announced on 18 May 2017 at the infoShare conference.

#### **4. Awards.**

- 4.1. The Startup Contest winner will receive the President of the City of Gdansk's reward of EUR20,000 (in words: twenty thousand Euros) gross. If a Polish Startup wins, the pay-out provided by the Community of the City of Gdansk will amount to EUR20,000 (in words: twenty thousand Euros) at the average exchange rate of the National Bank of Poland, as applicable on the day preceding the day of pay-out.
- 4.2. The pay-out will be provided by the Community of the City of Gdansk which is also to pay any taxes due on the pay-out.
- 4.3. The winner is obliged to fill in and deliver a signed declaration which forms Appendix 1 to these Regulations.
- 4.4. The award will be transferred to a bank account given in the declaration which forms Appendix 1 to these Regulations.
- 4.5. The winner, who took part in Startup Contest as part of his business activity, is obliged to account for the pay-out as business income, pursuant to Article 12 of the Income Tax for Legal Persons Act [Journal of Laws, 2016, item 1888 as amended] for Polish Startups, or as appropriate for the winner's country of origin.
- 4.6. For individuals entering Startup Contest, the Community of the City of Gdańsk will reduce the pay-out by the amount of income tax due under Article 30.1.2 of the Income Tax for Natural Persons Act of 26 July 1991 [Journal of Laws 2016, item 2032 as amended].

#### **5. Other provisions**

- 5.1. Startup Contest will be held in English.
- 5.2. Each Startup is obliged to register at [www.infoshare.pl](http://www.infoshare.pl).

- 5.3. Any matters not covered by the Start Contest Regulations will be governed by the provisions of the Polish Civil Code and the law of the European Union.
- 5.4. The Organizer reserves the right to modify the Regulations.

**6. Appendix:**

1. Startup Contest winner's declaration

STARTUP CONTEST WINNER'S DECLARATION

I hereby declare that:

I conduct business activities under the business name of
.....
.....

- I will account for the amount of the award as business income pursuant to Article 12 of the Income Tax for Legal Persons Act [Journal of Laws, 2016, item 1888 as amended] for Polish Startups, or as appropriate for the winner's country of origin.

I conduct business activities as a natural person under the business name of

I do not conduct business activities.

Bank account number:

.....
SWIFT: ..... IBAN: .....

The following is to be filled in only by natural persons:

1. Personal details

Surnames ..... Forenames 1. .... 2. ....
Father's name ..... Mother's name .....
Date of birth ..... Place of birth .....
Family name ..... Citizenship .....
PESEL [Personal Identification Number] .....

2. Place of domicile

Region ..... District ..... Community .....
Street ..... House number ..... Flat number .....
City/town ..... Postal code ..... Post office .....

3. Place of residence (if different from place of domicile)

Region ..... District ..... Community .....
Street ..... House number ..... Flat number .....
City/town ..... Postal code ..... Post office .....

.....
Date and signature